

State of Alaska FY2006 Governor's Operating Budget

Dept. of Commerce, Community, and Economic Dev. Fisheries Business Tax Component Budget Summary

Component: Fisheries Business Tax

Contribution to Department's Mission

To provide for a sharing of fish taxes collected outside municipal boundaries to municipalities that demonstrate they suffered significant effects from fisheries business activities.

Core Services

Direct financial assistance through the Shared Fisheries Business Tax and Fisheries Landing Tax Programs.

Technical assistance for, and facilitation of, local area agreements on optional funding allocations as provided for in the program.

FY2006 Resources Allocated to Achieve Results

FY2006 Component Budget: \$1,600,000	Personnel:	
	Full time	0
	Part time	0
	Total	0

Key Component Challenges

None.

Significant Changes in Results to be Delivered in FY2006

No significant changes.

Major Component Accomplishments in 2004

Distributed approximately \$2 million in payments to 94 coastal municipalities.

Statutory and Regulatory Authority

AS 29.60.450 Shared Fisheries Business Taxes
3 AAC 34.010-.160 Shared Fisheries Business Taxes

Contact Information

Contact: Michael Black, Director
Phone: (907) 269-4578
Fax: (907) 269-4539
E-mail: michael_black@commerce.state.ak.us

Fisheries Business Tax Component Financial Summary

All dollars shown in thousands

	FY2004 Actuals	FY2005 Management Plan	FY2006 Governor
Formula Program:			
Component Expenditures:			
71000 Personal Services	0.0	0.0	0.0
72000 Travel	0.0	0.0	0.0
73000 Services	0.0	0.0	0.0
74000 Commodities	0.0	0.0	0.0
75000 Capital Outlay	0.0	0.0	0.0
77000 Grants, Benefits	1,677.6	1,600.0	1,600.0
78000 Miscellaneous	0.0	0.0	0.0
Expenditure Totals	1,677.6	1,600.0	1,600.0
Funding Sources:			
1007 Inter-Agency Receipts	1,677.6	1,600.0	1,600.0
Funding Totals	1,677.6	1,600.0	1,600.0

Estimated Revenue Collections

Description	Master Revenue Account	FY2004 Actuals	FY2005 Management Plan	FY2006 Governor
Unrestricted Revenues				
None.		0.0	0.0	0.0
Unrestricted Total		0.0	0.0	0.0
Restricted Revenues				
Interagency Receipts	51015	1,677.6	1,600.0	1,600.0
Restricted Total		1,677.6	1,600.0	1,600.0
Total Estimated Revenues		1,677.6	1,600.0	1,600.0

**Summary of Component Budget Changes
From FY2005 Management Plan to FY2006 Governor***All dollars shown in thousands*

	<u>General Funds</u>	<u>Federal Funds</u>	<u>Other Funds</u>	<u>Total Funds</u>
FY2005 Management Plan	0.0	0.0	1,600.0	1,600.0
FY2006 Governor	0.0	0.0	1,600.0	1,600.0